

## Business Finance Proposal Form

<b>Funding Circle Rep</b>	Matthew Barker - 020356 74687
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<b>Date</b>	10 <sup>th</sup> June 2024



### Business

<b>Company Name</b>	TOLLEY FABRICATIONS LTD
<b>Trading/Registered Address</b>	Unit 5-6, Tursdale Business Park, Tursdale, DH6 5PG, DURHAM, County Durham
<b>Registration number</b>	08988794
<b>Is the entity part of a group structure?</b>	No
<b>Date incorporated</b>	09 April 2014
<b>Summary of Business Activities</b>	Tolley Fabrications specializes in fabrication for the Offshore, Marine, and Renewable Sectors. Operating from two dedicated workshops, they have a clean shop set up for aluminium, stainless steel, and super duplex fabrications, and a separate shop for carbon steel fabrications.
<b>Website</b>	<a href="https://www.tolleyfabrications.co.uk/">https://www.tolleyfabrications.co.uk/</a>

### Proposed Finance

<b>Amount and Term</b>	50-75k over 12/24 months
<b>Date Required</b>	June 2024
<b>Purpose of loan</b>	Tolley Fabrications needs the loan to improve cash flow and expand the business by hiring additional staff to keep up with current demand. They have confirmed jobs worth £500k and need to cover overheads and supplier payments. The loan will help bridge the gap as staff will be paid weekly or monthly, but client payments may take up to 60 days, with subsequent payments every 30 days.

### Current Position (per last filed accounts)

<b>Annual Turnover</b>	£517,416
<b>Profit/Loss</b>	£101,815
<b>Shareholder Funds</b>	£412,794
<b>Overdraft Limit</b>	£20,000
<b>Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)</b>	£15k BBL

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
<b>Name &amp; Shareholder %</b>	ALAN TOLLEY	CLAIRE TOLLEY	
<b>Home Address:</b>	5 THE CEDARS, COXHOE, DURHAM, DH6 4SG	5 THE CEDARS, COXHOE, DURHAM, DH6 4SG	
<b>Previous address (if less than 2 years):</b>	Same as current address	Same as current address	
<b>Homeowner /Tenant:</b>	Homeowner	Homeowner	

<b>Value:</b>	£269,000	£269,000	
<b>Mortgage Balance:</b>	£81,349	£81,349	
<b>DOB:</b>	29/09/1973	20/03/1976	
<b>Phone 1:</b>	07957372290		
<b>Phone 2:</b>			
<b>Email:</b>	alan@tolleyfabrications.co.uk		
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

Tel: +447957372290 Email: alan@tolleyfabrications.co.uk

